

URBAN/MUNICIPAL
CA40N HBL R10.
F361 1978

FINANCIAL REPORT 1978

Municipality of:

*Dept. of Treasury
Detailed Statements*

THE CITY OF HAMILTON

Region, County or District of:

HAMILTON-WENTWORTH

Code
Number

FINANCIAL STATEMENTS

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SIX-YEAR FINANCIAL REVIEW

Not subject to audit

Municipality

City of Hamilton

6 FR

(All dollar amounts are in thousands of dollars, except per capita figures.)

	1978	1977	1976	1975	1974	1973
1. Population at the end of the year.	308,365	311,907	312,162	311,886	306,462	307,644
2. Area in acres at the end of the year.	34.8	34.8	34.8	34.8	34.8	34.8
3. Employees - continuous full time	1,870	1,921	1,865	1,837	1,782	2,555
- part time	550	532	607	-	-	-
4. Number of households.	119,318	116,357	113,419	107,889	-	-
5. Assessment						
Taxable assessment upon which the year's rates of taxation were applied						
Residential and farm	\$ 474,532	\$ 457,440	\$ 443,563	\$ 428,401	\$ 412,849	\$ 398,849
Commercial and industrial	241,058	238,217	232,585	229,014	224,511	211,561
Business	117,056	115,959	113,505	111,218	108,991	103,588
Total	\$ 832,646	\$ 811,616	\$ 789,653	\$ 768,633	\$ 746,351	\$ 713,998
Per capita	\$ 2,700	\$ 2,602	\$ 2,530	\$ 2,464	\$ 2,435	\$ 2,321
Commercial and industrial, and business as a percentage of taxable assessment	43.0 %	43.6 %	43.8 %	44.3 %	44.7 %	44.1 %
Exempt assessment	\$ 196,564	\$ 192,246	\$ 217,292	\$ 209,886	\$ 195,621	\$ 195,519
Provincial equalization factor	27.5	27.5	27.5	27.5	27.5	27.5
6. Rates of taxation						
Residential and farm mill rate						
for general municipal purposes	44.1755	44.6704	48.7784	45.8436	39.0601	62.2216
for region or county purposes	39.8564	40.5933	24.8136	21.2103	26.2296	-
for school board purposes	64.6957	58.5365	53.9791	42.5776	39.1337	40.2681
Total	148.7276	143.8002	127.5711	109.6315	104.4234	102.4897
Commercial and industrial mill rate						
for general municipal purposes	51.9712	52.5535	57.3864	53.9337	45.9530	69.7770
for region or county purposes	46.8898	47.7568	29.1924	24.9533	30.8583	-
for school board purposes	71.8842	65.0406	59.9768	47.3084	43.4818	44.7423
Total	170.7452	165.3509	146.5556	126.1954	120.2931	114.5193
7. Revenue for general municipal services						
Taxation	\$ 41,723	\$ 41,843	\$ 44,423	\$ 41,080	\$ 34,274	\$ 50,437
Payments in lieu of taxes	2,458	2,528	2,661	2,192	1,839	2,906
Ontario grants	7,130	8,893	11,579	10,378	10,362	18,853
Other grants	608	4,132	424	298	655	54
Fees and service charges	2,967	4,198	1,812	8,472	8,146	6,926
Other	12,500	11,115	10,621	-	-	-
Total	\$ 67,386	\$ 72,709	\$ 71,520	\$ 62,420	\$ 55,276	\$ 79,176
8. Tax arrears - per capita	\$ 33	\$ 30	\$ 26	\$ 26	\$ 21	\$ 19
- percentage of current levy	7.5 %	7.2 %	7.5 %	8.0 %	7.4 %	7.0 %
9. Expenditure - general municipal	\$ 67,420	\$ 73,537	\$ 72,242	\$ 61,809	\$ 57,808	\$ 76,481
10. Transfers to the region or county	\$ 41,342	\$ 39,530	\$ 29,214	\$ 23,373	\$ 24,426	\$ -
11. Transfers to the school boards	\$ 59,162	\$ 52,785	\$ 47,246	\$ 36,568	\$ 32,497	\$ 32,180
12. Net long term liabilities						
General municipal activities	\$ 39,889	\$ 43,227	\$ 48,499	\$ 57,607	\$ 54,352	\$ 99,225
- per capita	129	139	155	184	177	323
- percentage of taxable assessment	4.8 %	5.3 %	6.1 %	7.5 %	7.3 %	13.9 %
Municipal enterprises	\$ 1,519	\$ 1,595	\$ 1,668	\$ 2,720	\$ 2,775	\$ 27,178
13. Charges for net long term liabilities						
General municipal activities	\$ 7,127	\$ 7,481	\$ 9,007	\$ 8,269	\$ 7,702	\$ 13,055
- per capita	23	24	29	27	25	42
- as a mill rate	8.32	9.22	11.41	10.76	10.32	18.28
14. Capital financing during the year						
Contributions from own funds	\$ 5,266	\$ 6,218	\$ 5,368	\$ 5,099	\$ 6,040	\$ 6,161
Long term liabilities incurred	-	-	9,000	7,501	5,547	19,692
Ontario grants	3,213	1,515	4,589	3,750	3,924	5,617
Other	2,157	1,406	2,671	1,714	1,205	1,874
Total	\$ 10,636	\$ 9,139	\$ 21,628	\$ 18,064	\$ 16,716	\$ 33,344
15. Capital expenditure during the year	\$ 10,581	\$ 14,346	\$ 16,071	\$ 25,209	\$ 9,272	\$ 16,568
16. Accumulated net revenue (deficit) at the end of the year	\$ 2,445	\$ 2,788	\$ 2,990	\$ 3,488	\$ 3,049	\$ 5,020
17. Reserves and reserve funds	\$ 27,872	\$ 26,901	\$ 25,467	\$ 22,056	\$ 17,393	\$ 14,267

AUDITORS' REPORT
for the year ended December 31, 1978

City of Hamilton

To His Worship the Mayor,
Members of the Board of Control
and Council, the Ratepayers
and Citizens of the Corporation
of the City of Hamilton.

We have examined the 1978 financial statements of the Corporation of the City of Hamilton, its local boards, and its municipal enterprises. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the Corporation of the City of Hamilton, its local boards and its municipal enterprises, as at December 31, 1978 and the results of their operations for the year then ended, in accordance with accounting principles generally accepted for Ontario municipalities applied on a basis consistent with that of the preceding year.

Hamilton, Ontario,
April 30, 1979.

Mac Gillivray & Co

MACGILLIVRAY & CO.
Chartered Accountants
Municipal Licence No. 908 (1979)

STATEMENT OF REVENUE
AND EXPENDITURE

Municipality

City of Hamilton

1

for the year ended December 31, 1978

	1978 Budget \$	1978 Actual \$	1977 Actual \$
Accumulated net revenue (deficit) at the beginning of the year	. 1,670,440	. 2,787,565	. 2,989,565
Expenditures and transfers			
Municipal expenditures			
General government	. 9,784,490	. 10,459,559	. 10,648,906
Protection to persons and property	. 13,246,710	. 13,122,054	. 14,250,427
Transportation services	. 16,162,950	. 16,295,968	. 22,267,651
Environmental services	. 2,912,520	. 2,878,159	. 2,977,079
Health services	. 1,416,490	. 1,389,673	. 1,412,274
Social and family services	. 1,019,700	. 960,458	. 874,935
Recreation and cultural services	. 17,590,950	. 17,231,822	. 17,615,829
Planning and development	. 4,844,870	. 5,082,236	. 3,490,001
Total expenditure	. 66,978,680	. 67,419,929	. 73,537,102
Transfers			
Transfers to region or county	. 42,013,770	. 41,342,098	. 39,529,862
Transfers to school boards	. 59,899,240	. 59,161,950	. 52,785,222
Total transfers	. 101,913,010	. 100,504,048	. 92,315,084
Total expenditures and transfers	. 168,891,690	. 167,923,977	. 165,852,186
Revenue by purpose			
Municipal purposes			
Taxation	. 42,426,890	. 41,722,943	. 41,842,653
Payments in lieu of taxes	. 2,508,780	. 2,458,530	. 2,528,208
Ontario grants	. 7,489,860	. 7,129,540	. 8,892,553
Other grants	. 548,480	. 607,731	. 4,131,850
Fees and service charges	. 2,853,160	. 2,966,608	. 4,198,552
Other	. 9,481,070	. 12,500,434	. 11,115,077
Revenue to pay for municipal purposes	. 65,308,240	. 67,385,786	. 72,708,893
Region or county requisition			
Taxation	. 37,472,380	. 36,832,664	. 36,739,431
Payments in lieu of taxes	. 2,278,390	. 2,221,204	. 2,064,667
Ontario grants	. 1,805,580	. 1,518,826	. 1,243,000
Other	. 457,420	. 461,351	. 108,973
Revenue to pay the region or county requisition	. 42,013,770	. 41,034,045	. 40,156,071
School board requisition			
Taxation	. 58,913,560	. 58,054,079	. 51,832,662
Payments in lieu of taxes	. 985,680	. 1,107,871	. 952,560
Other	.	.	.
Revenue to pay the school board requisition	. 59,899,240	. 59,161,950	. 52,785,222
Total revenue	. 167,221,250	. 167,581,781	. 165,650,186
Accumulated net revenue (deficit) at the end of the year	<u>Nil</u>	<u>2,445,369</u>	<u>2,787,565</u>
Analysed as follows:			
General revenue	.	. 1,161,519	. 1,053,466
Region or county	.	. 338,481	. 646,534
School boards	.	.	.
Special charges	.	. 1,030,834	. 1,117,136
Special areas	.	.	.
Local boards - Libraries	.	(. 16,308)	(. 15,059)
Municipal enterprises	.	.	.
Hamilton Performing Arts Corp. Inc.	.	(. 69,157)	(. 14,512)
Hamilton Housing Co. Ltd.	.	.	.
	<u>Nil</u>	<u>2,445,369</u>	<u>2,787,565</u>

STATEMENT OF CAPITAL
OPERATIONS

for the year ended December 31, 1978

Municipality

City of Hamilton

2

	1978 Actual \$	1977 Actual \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	(9,455,229)	(14,661,698)
Capital expenditure		
General government	. 36,647	. 571,043
Protection to persons and property	. 113,208	. 631,746
Transportation services	. 5,524,010	. 7,637,751
Environmental services	. 21,171	. 120,924
Health services	. -	. -
Social and family services	. -	. -
Recreation and cultural services	. 2,661,029	. 1,439,750
Planning and development	. 2,224,492	. 2,193,162
Other	. -	. 1,751,241
Total expenditure	. 10,580,557	. 14,345,617
Capital financing		
Contributions from the revenue fund	. 4,390,254	. 4,311,348
Contributions from reserve funds and reserves	. 875,759	. 1,906,365
Long term liabilities incurred	. -	. -
Ontario grants	. 3,213,328	. 1,515,232
Other	. 2,157,131	. 1,406,203
Total capital financing	. 10,636,472	. 9,139,148
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	(9,511,144)	(9,455,229)

The accompanying notes are an integral part of this financial statement.

as at December 31, 1978

assets

Current assets	1978 \$	1977 \$
Cash and term deposits	30,890,439	36,937,646
Taxes receivable	10,306,632	9,328,788
Accounts receivable	7,340,170	5,468,184
Other current assets	1,240,780	801,180
Investments	-	14,000
	<u>49,778,021</u>	<u>52,549,798</u>
Capital outlay to be recovered in future years	31,896,324	35,366,997
Other long term assets	2,525,311	2,787,691
	<u>84,199,656</u>	<u>90,704,486</u>

liabilities

Current liabilities		
Temporary loans	-	-
Accounts payable and accrued liabilities	12,685,412	16,545,585
Other current liabilities	486,279	493,402
	<u>13,171,691</u>	<u>17,038,987</u>
Net long term liabilities	40,710,654	43,977,226
Reserves and reserve funds	27,871,942	26,900,708
Accumulated net revenue (deficit) and unapplied capital receipts	2,445,369	2,787,565
	<u>84,199,656</u>	<u>90,704,486</u>

The accompanying notes are an integral part of this financial statement.

1. ACCOUNTING POLICIES

(a) Statement of Revenue and Expenditure -

This statement reflects the revenues and expenditures of the revenue fund and the following local boards and municipal enterprises:

Hamilton Public Library Board
Hamilton Performing Arts Corporation, Inc.
The Parking Authority of the City of Hamilton
Hamilton Housing Company Limited

(b) Statement of Capital Operations -

This statement reflects the capital expenditures to be recovered from general municipal revenues of the municipality and its local boards and municipal enterprises described in note 1 (a).

(c) Balance Sheet -

This statement reflects the assets and liabilities of the revenue fund, the capital fund, reserve funds and the local boards and municipal enterprises described in note 1 (a).

(d) Fixed Assets -

The historical cost and accumulated depreciation of fixed assets is not reported for municipal purposes. Instead, the "capital outlay to be recovered in future years" which is the aggregate of the principal portion of unmatured long-term liabilities, capital funds transferred to other organizations, and the cost of capital projects not yet permanently financed, is reported on the "Balance Sheet".

(e) Municipal Enterprises -

Municipal enterprises are those activities whose costs are substantially recovered from service charges on the users. The Hamilton Hydro Electric System has not been consolidated in these financial statements.

(f) Charges for Net Long-Term Liabilities -

Debt retirement costs including principal and interest are charged against current revenues in the period in which they are paid. Interest charges are not accrued for the periods from the dates of the latest interest payments to the end of the financial year.

(g) Trust Funds -

Trust funds administered by the Municipality amounting to \$ 1,625,296 are only reflected in the Trust Funds Statement of Continuity and Balance Sheet.

(h) Accounts Payable -

Valid purchase orders outstanding at December 31 are included in Accounts Payable.

2. CAPITAL OUTLAY TO BE RECOVERED IN FUTURE YEARS

- (a) Some capital outlay to be recovered in future years does not represent a burden on general municipal revenues, as it is to be recovered in future years from other sources:

	<u>1978</u>	<u>1977</u>
	\$	\$
Special charges on benefitting landowners	3,976,718	4,617,402
Municipal enterprises	1,518,621	1,595,363
	<u>5,495,339</u>	<u>6,212,765</u>

- (b) Capital outlays, including fixed assets and the transfers of capital funds in the amount of \$ 4,390,254 which have been financed from general municipal revenues of the current year, are reported on the "Statement of Revenue and Expenditure".

3. RESERVE FUNDS

During the year, \$ 2,891,320 were credited directly to reserve funds without being recorded as revenues and expenditures of the Revenue Fund. Major sources were:

Proceeds from sales, fees, etc.	1,743,292
Contributions from developers	157,912
Interest	82,873
Grants and subsidies	412,062
Other	9,038
	<u>2,405,177</u>

4. NET LONG-TERM LIABILITIES

- (a) The balance for net long-term liabilities reported on the "Balance Sheet" is made up of the following:

Total long-term liabilities incurred by the Municipality including those incurred on behalf of former school boards, other municipalities and municipal enterprises and outstanding at the end of the year amount to \$ 111,060,689

In addition, the Municipality has assumed responsibility for the payment of principal and interest charges on certain long-term liabilities issued by other municipalities. At the end of the year, the principal amount of this liability is 20,172,000

Of the long-term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by others for a principal amount of (85,128,142)

The total value of sinking funds which have been accumulated to the end of the year to retire the outstanding long-term liabilities included above, amount to (4,697,079)

41,407,468

Long-term liabilities issued by the Municipality and held by reserve funds as investments, amount to (696,814)

Net long-term liabilities at the end of the year \$ 40,710,654

4. NET LONG-TERM LIABILITIES (continued)

- (b) Included in "Net long-term liabilities" on the "Balance Sheet" is an amount of \$ 738,401 payable in U.S. dollars and converted into Canadian dollars at the rate prevailing when the liability was incurred. If the liability is converted into Canadian dollars at the exchange rate prevailing at December 31, the liability would be increased by \$ 141,404.

An amount of \$ 1,128,174 stands in the American Exchange Reserve Fund at the end of the year which will be applied towards the U.S. currency exchange cost in future years when the liabilities are retired.

- (c) The financial statements of the Sinking Fund reflect a reserve in the amount of \$ 98,923 at the year-end for the stabilization of yields on the investments of the fund. The amount arises from earnings in the Sinking Fund in excess of the actuarial earnings requirements. It has not been deducted in determining the amount of the net long-term liabilities at the end of the year.

5. ACCUMULATED NET REVENUE AT THE END OF THE YEAR

The balance in the revenue fund at the year-end is available to reduce the levies of the following classes of ratepayers:

	<u>1978</u>	<u>1977</u>
	\$	\$
General ratepayers	1,076,054	1,023,895
Designated ratepayers	1,030,834	1,117,136
Region ratepayers	338,481	646,534
	<u>2,445,369</u>	<u>2,787,565</u>

6. CHARGES FOR NET LONG-TERM LIABILITIES

Total charges for the year for net long-term liabilities were as follows:

	<u>1978</u>	<u>1977</u>
	\$	\$
Principal payments	3,318,694	3,609,619
Interest	3,858,810	4,073,758
	<u>7,177,504</u>	<u>7,683,377</u>

7. CONTRACTUAL OBLIGATIONS

The Municipality is a party to agreements and contracts involving significant future liabilities relative to capital projects in progress. The financial statements reflect the costs incurred to date and the capital budget prepared for five years in the future, updated annually, provides for the financing of these and future obligations within the estimated financial resources of the Municipality.

8. LIABILITY FOR VESTED SICK LEAVE BENEFITS

Under the sick leave benefit plan for employees, unused sick leave accumulates and employees may become entitled to cash payments in lieu of sick leave upon termination of service after seven continuous years. The liability for accumulated days, to the extent they could be taken in cash, amount to approximately \$ 5,154,590 at the end of the year. Cash payments made in lieu of sick leave are included in the expenditures of the year in which services are terminated and no provision is made in the years in which the liability is incurred.

9. THE ANTI-INFLATION ACT

The Municipality, its local boards and commissions were by agreement between the Government of Canada and the Government of the Province of Ontario, dated January 13, 1976, subject to The Anti-Inflation Act (Canada) and the national guidelines. This legislation limited increases in compensation payments for 1978.

10. OTHER GRANTS

In 1978 certain recoveries from the Regional Municipality of Hamilton-Wentworth were deducted from functional expenditures - transportation services, whereas in 1977 they were reported as revenue - other grants.

ANALYSIS OF ASSETS AND LIABILITIES

as at December 31, 1978

Municipality

City of Hamilton

3A

	revenue fund	consolidated local boards	consolidated municipal enterprises	capital fund	reserve funds	internal fund eliminations	consolidated total
	1	2	3	4	5	6	7
	\$	\$	\$	\$	\$	\$	\$
Current Assets							
Cash and term deposits	30,260,872	805	262,685	.	366,077	.	30,890,439
Taxes receivable	10,306,632	.	.	.	.	.	10,306,632
Investments	98,814	.	.	.	598,000	696,814	.
Accounts receivable	7,181,940	102,294	221,253	9,511,144	8,645,508	18,321,969	7,340,170
Other current assets	1,147,660	67,794	25,326	.	.	.	1,240,780
	48,995,918	170,893	509,264	9,511,144	9,609,585	19,018,783	49,778,021
Capital outlay to be recovered in future years	.	.	225,121	31,671,203	.	.	31,896,324
Other long term assets	95,287	.	45,891	.	2,384,133	.	2,525,311
Total	49,091,205	170,893	780,276	41,182,347	11,993,718	19,018,783	84,199,656
Current liabilities							
Temporary loans	.	.	.	.	.	.	.
Accounts payable and accrued liabilities	30,701,484	49	305,848	.	.	18,321,969	12,685,412
Other current liabilities	298,638	.	187,641	.	.	.	486,279
	31,000,122	49	493,489	.	.	18,321,969	13,171,691
Net long term liabilities	.	.	225,121	41,182,347	.	696,814	40,710,654
Reserves and reserve funds	15,560,249	187,152	130,823	.	11,993,718	.	27,871,942
	2,530,834	(16,308)	(69,157)	.	.	.	2,445,369
Balance (or deficit) at the year end	49,091,205	170,893	780,276	41,182,347	11,993,718	19,018,783	84,199,656
Total							

TRUST FUNDS
STATEMENT OF CONTINUITY
for the year ended December 31, 1978

City of Hamilton

5

	Total	Hamilton Cemeteries Perpetual Care	Hamilton Cemeteries Pre-Need Assurance Fund	McLaren House Scholarship	F. Walden Library Bequest	F. Walden Dundurn Castle	Museum Acquisition Historical Board	Meakins Fountain Restoration	Mabel Waldon Thompson Estate (Library)	Children's Museum Gage Park	Donations Towards New Library
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
BALANCE, at the beginning of the year	1,531,398	1,491,337	19,317	1,044	13,304	1,228	5,068	100	-	-	-
<u>capital receipts</u>											
Cemetery lots and interments	78,776	59,019	19,757	-	-	-	-	-	-	-	-
Other	9,310	6,958	353	-	-	-	1,000	-	5,000	166	140
Interest earned	111,665	103,816	1,849	88	1,042	84	377	-	102	-	-
	199,751	169,793	21,959	88	1,042	84	1,377	-	5,102	166	140
<u>expenditure</u>											
Transferred to revenue fund	105,765	103,816	1,849	-	-	-	-	100	-	-	-
Other	88	-	-	88	-	-	-	-	-	-	-
	105,853	103,816	1,849	88	-	-	-	100	-	-	-
BALANCE, at end of the year	1,625,296	1,557,314	39,427	1,044	14,346	1,312	6,445	-	5,102	166	140
 BALANCE SHEET as at December 31, 1978											
<u>assets</u>											
Cash	178,189	122,314	36,427	-	14,346	-	-	-	5,102	-	-
Investments, at cost (market value \$ 1,328,171)											
Canada	55,300	55,300	-	-	-	-	-	-	-	-	-
Provincial	15,000	15,000	-	-	-	-	-	-	-	-	-
Municipal - own	501,000	497,000	3,000	1,000	-	-	-	-	-	-	-
- other	867,700	867,700	-	-	-	-	-	-	-	-	-
	1,439,000	1,435,000	3,000	1,000	-	-	-	-	-	-	-
Due from revenue fund	8,107	-	-	44	-	1,312	6,445	-	-	166	140
	1,625,296	1,557,314	39,427	1,044	14,346	1,312	6,445	-	5,102	166	140
<u>liabilities</u>											
BALANCE OF TRUST FUNDS											
Capital	1,558,314	1,557,314	-	1,000	-	-	-	-	-	-	-
Income	66,982	-	39,427	44	14,346	1,312	6,445	-	5,102	166	140
	1,625,296	1,557,314	39,427	1,044	14,346	1,312	6,445	-	5,102	166	140

RESERVE AND RESERVE FUNDS
STATEMENT OF CONTINUITY AND
ANALYSIS OF YEAR END POSITION
for the year ended December 31, 1978

Municipality

City of Hamilton

(page 1 of
2 pages)

	1978 Actual \$	1977 Actual \$
Available at the beginning of the year for future municipal purposes	. 26,900,708	. 25,466,978
Revenue		
Contributions from the revenue fund	. 2,440,570	. 2,400,416
Contributions from developers	. 157,912	. 1,565,728
Contribution from capital fund	. 350,302	. 650,000
Proceeds from sales, fees and other	. 2,483,950	. 2,161,603
Grants and subsidies	. 738,965	. 784,126
Interest earned	. 1,074,439	. 875,325
	7,246,138	8,437,198
Expenditure		
Transfers to the capital fund	. 875,759	. 1,906,365
Transfers to the revenue fund	. 707,220	. 683,255
Property purchase	. 2,822,905	. 2,662,151
Other	. 1,869,020	. 1,751,697
	6,274,904	7,003,468
Available at the year end for future municipal purposes	. 27,871,942	. 26,900,708

ANALYSIS OF YEAR-END POSITION
as at December 31, 1978

See attached

Reserves		
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.	.	.
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Reserve funds		
.	.	.
.	.	.
.	.	.
Year end position of reserves and reserve funds	.	.

The accompanying notes are an integral part
of this financial statement.

Date	Particulars	Debit	Credit
1890-12-31	Balance forward		100.00
1891-01-01	To Cash	50.00	
1891-01-05	By Cash		25.00
1891-01-10	To Cash	75.00	
1891-01-15	By Cash		30.00
1891-01-20	To Cash	100.00	
1891-01-25	By Cash		40.00
1891-01-30	To Cash	125.00	
1891-02-05	By Cash		50.00
1891-02-10	To Cash	150.00	
1891-02-15	By Cash		60.00
1891-02-20	To Cash	175.00	
1891-02-25	By Cash		70.00
1891-03-01	To Cash	200.00	
1891-03-05	By Cash		80.00
1891-03-10	To Cash	225.00	
1891-03-15	By Cash		90.00
1891-03-20	To Cash	250.00	
1891-03-25	By Cash		100.00
1891-03-31	To Cash	275.00	
1891-04-05	By Cash		110.00
1891-04-10	To Cash	300.00	
1891-04-15	By Cash		120.00
1891-04-20	To Cash	325.00	
1891-04-25	By Cash		130.00
1891-05-01	To Cash	350.00	
1891-05-05	By Cash		140.00
1891-05-10	To Cash	375.00	
1891-05-15	By Cash		150.00
1891-05-20	To Cash	400.00	
1891-05-25	By Cash		160.00
1891-06-01	To Cash	425.00	
1891-06-05	By Cash		170.00
1891-06-10	To Cash	450.00	
1891-06-15	By Cash		180.00
1891-06-20	To Cash	475.00	
1891-06-25	By Cash		190.00
1891-07-01	To Cash	500.00	
1891-07-05	By Cash		200.00
1891-07-10	To Cash	525.00	
1891-07-15	By Cash		210.00
1891-07-20	To Cash	550.00	
1891-07-25	By Cash		220.00
1891-08-01	To Cash	575.00	
1891-08-05	By Cash		230.00
1891-08-10	To Cash	600.00	
1891-08-15	By Cash		240.00
1891-08-20	To Cash	625.00	
1891-08-25	By Cash		250.00
1891-09-01	To Cash	650.00	
1891-09-05	By Cash		260.00
1891-09-10	To Cash	675.00	
1891-09-15	By Cash		270.00
1891-09-20	To Cash	700.00	
1891-09-25	By Cash		280.00
1891-10-01	To Cash	725.00	
1891-10-05	By Cash		290.00
1891-10-10	To Cash	750.00	
1891-10-15	By Cash		300.00
1891-10-20	To Cash	775.00	
1891-10-25	By Cash		310.00
1891-11-01	To Cash	800.00	
1891-11-05	By Cash		320.00
1891-11-10	To Cash	825.00	
1891-11-15	By Cash		330.00
1891-11-20	To Cash	850.00	
1891-11-25	By Cash		340.00
1891-12-01	To Cash	875.00	
1891-12-05	By Cash		350.00
1891-12-10	To Cash	900.00	
1891-12-15	By Cash		360.00
1891-12-20	To Cash	925.00	
1891-12-25	By Cash		370.00
1891-12-31	To Cash	950.00	
1892-01-01	Balance forward		950.00

Date	Particulars	Debit	Credit
1892-01-05	To Cash	100.00	
1892-01-10	By Cash		50.00
1892-01-15	To Cash	150.00	
1892-01-20	By Cash		75.00
1892-01-25	To Cash	200.00	
1892-02-01	By Cash		100.00
1892-02-05	To Cash	250.00	
1892-02-10	By Cash		125.00
1892-02-15	To Cash	300.00	
1892-02-20	By Cash		150.00
1892-02-25	To Cash	350.00	
1892-03-01	By Cash		175.00
1892-03-05	To Cash	400.00	
1892-03-10	By Cash		200.00
1892-03-15	To Cash	450.00	
1892-03-20	By Cash		225.00
1892-03-25	To Cash	500.00	
1892-04-01	By Cash		250.00
1892-04-05	To Cash	550.00	
1892-04-10	By Cash		275.00
1892-04-15	To Cash	600.00	
1892-04-20	By Cash		300.00
1892-04-25	To Cash	650.00	
1892-05-01	By Cash		325.00
1892-05-05	To Cash	700.00	
1892-05-10	By Cash		350.00
1892-05-15	To Cash	750.00	
1892-05-20	By Cash		375.00
1892-05-25	To Cash	800.00	
1892-06-01	By Cash		400.00
1892-06-05	To Cash	850.00	
1892-06-10	By Cash		425.00
1892-06-15	To Cash	900.00	
1892-06-20	By Cash		450.00
1892-06-25	To Cash	950.00	
1892-07-01	By Cash		475.00
1892-07-05	To Cash	1000.00	
1892-07-10	By Cash		500.00
1892-07-15	To Cash	1050.00	
1892-07-20	By Cash		525.00
1892-07-25	To Cash	1100.00	
1892-08-01	By Cash		550.00
1892-08-05	To Cash	1150.00	
1892-08-10	By Cash		575.00
1892-08-15	To Cash	1200.00	
1892-08-20	By Cash		600.00
1892-08-25	To Cash	1250.00	
1892-09-01	By Cash		625.00
1892-09-05	To Cash	1300.00	
1892-09-10	By Cash		650.00
1892-09-15	To Cash	1350.00	
1892-09-20	By Cash		675.00
1892-09-25	To Cash	1400.00	
1892-10-01	By Cash		700.00
1892-10-05	To Cash	1450.00	
1892-10-10	By Cash		725.00
1892-10-15	To Cash	1500.00	
1892-10-20	By Cash		750.00
1892-10-25	To Cash	1550.00	
1892-11-01	By Cash		775.00
1892-11-05	To Cash	1600.00	
1892-11-10	By Cash		800.00
1892-11-15	To Cash	1650.00	
1892-11-20	By Cash		825.00
1892-11-25	To Cash	1700.00	
1892-12-01	By Cash		850.00
1892-12-05	To Cash	1750.00	
1892-12-10	By Cash		875.00
1892-12-15	To Cash	1800.00	
1892-12-20	By Cash		900.00
1892-12-25	To Cash	1850.00	
1892-12-31	Balance forward		1850.00

RESERVE AND RESERVE FUNDS
STATEMENT OF CONTINUITY AND
ANALYSIS OF YEAR-END POSITION
as at December 31, 1978

City of Hamilton

6
(page 2 of
2 pages)

	1978 <u>Actual</u> \$	1977 <u>Actual</u> \$
<u>reserves</u>		
Working funds	6,783,849	6,630,074
Contingencies	504,295	503,218
Replacement of equipment	2,925,029	1,966,078
Property purchases	3,009,431	2,861,290
Services for unsubdivided lands development	214,702	1,016,605
Maintenance of civic rented properties	92,084	98,356
Debt charges	594,800	1,178,950
Industrial land debt charges	521,868	572,218
Preliminary engineering	55,192	57,058
Confederation Park	88,365	158,910
Sick leave on resignation	56,078	89,655
Motorized equipment	209,204	201,762
Major Repairs to mobile equipment	365,977	362,979
Metric conversion	78,841	49,442
Workmen's compensation	50,000	-
Fire loss insurance	10,534	-
Hamilton Housing - special repairs	53,872	3,148
- minor repairs	-	413
- major repairs	7,240	6,282
Library - purchase of books	155,824	143,155
- miscellaneous collections	8,098	5,152
- mobile	22,894	17,066
- repair grounds	167	1,240
- repair buildings	169	337
Hamilton Performing Arts - specific projects	5,374	850
- education committee	4,337	1,000
- chair replacement	-	23,500
- carpet replacement	60,000	30,000
	<u>15,878,224</u>	<u>15,978,738</u>
<u>reserve funds</u>		
Capital projects	4,627,587	3,623,048
City vehicle insurance	473,731	460,119
American exchange	1,128,174	1,083,892
Acquisition of properties under the Planning Act	1,687,862	3,135,290
Off-street parking	1,757,028	435,442
Libraries for future capital construction	42,229	46,957
Ontario home renewal program	2,172,889	2,038,743
Ontario home renewal program (rental)	104,218	98,479
	<u>11,993,718</u>	<u>10,921,970</u>
	<u>27,871,942</u>	<u>26,900,708</u>

SINKING FUND
BALANCE SHEET
as at December 31, 1978

City of Hamilton

7-1

	<u>1978</u> \$	<u>1977</u> \$
<u>assets</u>		
CASH	264,151	101,826
INVESTMENTS at cost - after adjustments for premiums and discounts amortized (market value 1978 - \$ 4,332,099)		
Short-term deposits	1,021,400	780,600
Provincial	99,635	98,904
City of Hamilton	3,140,407	3,780,222
Other municipalities	190,413	368,685
	<u>4,451,855</u>	<u>5,028,411</u>
OTHER		
Accrued interest	79,995	39,919
TOTAL ASSETS	<u>4,796,001</u>	<u>5,170,156</u>

liabilities and reserves

ACTUARIAL REQUIREMENTS FOR
RETIREMENT OF LONG-TERM LIABILITIES

Corporation of the City of Hamilton	1,787,708	1,618,371
Regional Municipality of Hamilton-Wentworth	1,173,330	1,093,801
Hamilton Board of Education	1,736,040	1,666,537
	<u>4,697,078</u>	<u>4,378,709</u>

RESERVE FOR STABILIZATION OF
YIELDS ON INVESTMENTS

TOTAL LIABILITIES AND RESERVES

98,923 791,447

4,796,001 5,170,156

NOTE - sinking fund long-term liabilities
mature in the following year -

1979 - \$ 5,000,000



SINKING FUND
STATEMENT OF REVENUE AND EXPENDITURE
for the year ended December 31, 1978

City of Hamilton

7-2

	<u>1978</u> \$	<u>1977</u> \$
<u>revenue</u>		
INTEREST EARNED	347,418	524,931
TOTAL REVENUE	<u>347,418</u>	<u>524,931</u>
 <u>expenditure</u>		
PROVISION FOR LIABILITIES AND RESERVES		
Actuarial requirements	318,370	550,827
Stabilization of yields on investments	29,048	(25,896)
TOTAL EXPENDITURE	<u>347,418</u>	<u>524,931</u>
SURPLUS, for the year	<u>Nil</u>	<u>Nil</u>
 RESERVE FOR STABILIZATION OF YIELDS ON INVESTMENTS STATEMENT ON CONTINUITY for the year ended December 31, 1978		
BALANCE, beginning of year	791,447	1,676,265
add - interest received in excess of actuarial requirement	29,048	(25,896)
- contributions made for retirement of long-term debt	278,000	-
	<u>1,098,495</u>	<u>1,650,369</u>
less - distribution of surpluses	699,572	432,186
- interest on long-term sinking fund debt	300,000	426,736
BALANCE, end of year	<u>98,923</u>	<u>791,447</u>

The accompanying notes are an integral
part of this financial statement.

	<u>1978</u> \$	<u>1977</u> \$
<u>assets</u>		
CURRENT ASSETS		
Cash	2,605	2,605
Cash - trusts	19,448	13,304
Accounts receivable - own municipality	99,863	134,553
Other current assets - prepaid expenses	67,795	2,890
	<u>189,711</u>	<u>153,352</u>
CAPITAL OUTLAY TO BE RECOVERED IN FUTURE YEARS	86,000	91,000
OTHER LONG-TERM ASSETS		
Investments - for capital construction	43,000	60,000
	<u>318,711</u>	<u>304,352</u>
<u>liabilities</u>		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	50	1,200
LONG-TERM DEBT FINANCED BY THE MUNICIPALITY	86,000	91,000
DONATIONS - new central library	140	-
F. WALDEN BEQUEST	14,346	13,304
M. WALDEN BEQUEST	5,102	-
RESERVES AND RESERVE FUNDS	229,381	213,907
ACCUMULATED NET (DEFICIT) REVENUE	(16,308)	(15,059)
	<u>318,711</u>	<u>304,352</u>

PUBLIC LIBRARY BOARD
STATEMENT OF REVENUE AND EXPENDITURE
for the year ended December 31, 1978

City of Hamilton

8-2

	1978 <u>Budget</u> \$	1978 <u>Actual</u> \$	1977 <u>Actual</u> \$
ACCUMULATED NET REVENUE at the beginning of the year	(15,060)	(15,059)	44,922
<u>expenditure</u>			
Salaries			
- salaries and wages - library)	2,850,020	2,785,399	2,573,169
- maintenance)		144,211	140,340
- fringe benefits	370,540	336,999	259,234
	<u>3,220,560</u>	<u>3,266,609</u>	<u>2,972,743</u>
Materials, supplies and utilities			
- periodicals	60,000	50,518	26,531
- non-print materials	73,970	61,421	72,805
- utilities	72,070	69,460	64,141
- other supplies	125,220	101,207	93,051
	<u>331,260</u>	<u>282,606</u>	<u>256,528</u>
Services and rents			
- rents	119,740	132,529	122,411
- other -			
administrative and general	193,880	223,436	234,566
maintenance	157,250	155,802	141,200
	<u>470,870</u>	<u>511,767</u>	<u>498,177</u>
TOTAL OPERATING EXPENDITURE	4,022,690	4,060,982	3,727,448
Principal payments on long-term debt	5,000	5,000	12,000
Interest charges on long-term debt	6,370	6,368	7,048
Capital expenditure out of			
current revenue	21,600	18,464	25,653
Transfers to reserves and reserve			
funds	389,740	389,740	410,740
	<u>4,445,400</u>	<u>4,480,554</u>	<u>4,182,889</u>
TOTAL EXPENDITURE			
	<u>4,445,400</u>	<u>4,480,554</u>	<u>4,182,889</u>
<u>revenue</u>			
Municipal contribution	3,779,570	3,779,570	3,430,270
Province of Ontario grant	550,000	561,433	561,892
Regional library system contract			
receipts	63,000	74,102	70,675
Library board contract receipts -			
other income - rentals, sales	67,890	64,200	60,071
	<u>4,460,460</u>	<u>4,479,305</u>	<u>4,122,908</u>
TOTAL REVENUE			
	<u>4,460,460</u>	<u>4,479,305</u>	<u>4,122,908</u>
ACCUMULATED NET (DEFICIT) REVENUE at the end of the year	-	(16,308)	(15,059)

PUBLIC LIBRARY BOARD
CONTINUITY OF RESERVES
for the year ended December 31, 1978

City of Hamilton

8-3

	<u>Libraries Replacement of Equipment</u> \$	<u>Reserve for Repairs Ground</u> \$	<u>Reserve for Repairs Buildings</u> \$
BALANCE AT DECEMBER 31, 1977	<u>17,066</u>	<u>1,240</u>	<u>337</u>
<u>revenue</u>			
Contributions from revenue fund	<u>7,500</u>	<u>4,000</u>	<u>20,000</u>
<u>expenditure</u>			
Replacements or repairs	<u>1,672</u>	<u>5,073</u>	<u>20,168</u>
BALANCE AT DECEMBER 31, 1978	<u><u>22,894</u></u>	<u><u>167</u></u>	<u><u>169</u></u>

	<u>Reserve for Purchase of Books</u> \$	<u>Reserve for Miscellaneous Collections</u> \$	<u>Total</u> \$
BALANCE AT DECEMBER 31, 1977	<u>143,155</u>	<u>5,151</u>	<u>166,949</u>
<u>revenue</u>			
Contributions from revenue fund	350,000	8,240	389,740
Donation and other contributions	<u>7,519</u>	<u>27,440</u>	<u>34,959</u>
	<u>357,519</u>	<u>35,680</u>	<u>424,699</u>
<u>expenditure</u>			
Replacement or repairs	<u>344,850</u>	<u>32,733</u>	<u>404,496</u>
BALANCE AT DECEMBER 31, 1978	<u><u>155,824</u></u>	<u><u>8,098</u></u>	<u><u>187,152</u></u>

PUBLIC LIBRARY BOARD
CONTINUITY OF RESERVE FUNDS
for the year ended December 31, 1978

City of Hamilton

8-4

Reserve
for
Capital
Expenditures
\$

BALANCE AT DECEMBER 31, 1977

46,958

revenue

Contributions from revenue fund
Other
Interest

-
1,712
3,753
5,465

expenditure

Capital expenditures

10,194

BALANCE AT DECEMBER 31, 1978

42,229

APARTMENT FOR SENIOR CITIZENS
owned and operated by the
HAMILTON HOUSING COMPANY LIMITED
BALANCE SHEET
as at December 31, 1978

City of Hamilton

9-1

	<u>1978</u> \$	<u>1977</u> \$
<u>assets</u>		
CURRENT ASSETS		
Accounts receivable - revenue fund	63,023	16,106
Prepaid expense	292	283
	<u>63,315</u>	<u>16,389</u>
FIXED ASSETS, at cost	429,467	429,467
less - accumulated depreciation	64,379	59,137
	<u>365,088</u>	<u>370,330</u>
TOTAL ASSETS	<u>428,403</u>	<u>386,719</u>
<u>liabilities</u>		
CURRENT LIABILITIES		
Accounts payable	2,163	6,506
Tenant's guarantee deposits	40	40
	<u>2,203</u>	<u>6,546</u>
LONG-TERM LIABILITIES		
Central Mortgage and Housing Corporation	<u>225,121</u>	<u>230,363</u>
RESERVES		
For major capital repairs and replacements	7,240	6,282
For minor repairs and maintenance	-	413
Reserve for special repairs	53,872	3,148
	<u>61,112</u>	<u>9,843</u>
EQUITY, vested in the municipality through the issued shares		
Share capital issued and outstanding 1,190 shares at \$ 50 each	<u>59,500</u>	<u>59,500</u>
Capital surplus -		
arising from provincial subsidies	30,500	30,500
grants from the municipality	31,700	31,700
transferred from operations to finance capital costs	18,267	18,267
	<u>80,467</u>	<u>80,467</u>
Retained earnings from operations	-	-
TOTAL EQUITY	<u>80,467</u>	<u>139,967</u>
TOTAL LIABILITIES	<u>428,403</u>	<u>386,719</u>

APARTMENT FOR SENIOR CITIZENS
owned and operated by the
HAMILTON HOUSING COMPANY LIMITED
STATEMENT OF RETAINED EARNINGS
for the year ended December 31, 1978

City of Hamilton

9-2

	<u>1978</u> \$	<u>1977</u> \$
BALANCE, as at the beginning of the year	-	(1,095)
Grant to cover deficit	-	1,095
Operating surplus for the year	-	-
BALANCE, as at the end of the year	<u>-</u>	<u>-</u>
RESERVE FOR MAJOR CAPITAL REPAIRS AND REPLACEMENTS for the year ended December 31, 1978		
BALANCE, as at the beginning of the year	6,282	7,110
add - municipality's contributions	2,370	2,370
	<u>8,652</u>	<u>9,480</u>
less - transfer to other reserves	1,412	3,198
BALANCE, as at the end of the year	<u>7,240</u>	<u>6,282</u>
RESERVE FOR MINOR REPAIRS AND MAINTENANCE for the year ended December 31, 1978		
BALANCE, as at the beginning of the year	413	1,621
add - provision charged to operations	4,000	4,000
- transfer from other reserves	3,128	-
	<u>7,541</u>	<u>5,621</u>
less - expenditures	7,541	5,208
BALANCE, as at the end of the year	<u>-</u>	<u>413</u>
RESERVE FOR SPECIAL REPAIRS for the year ended December 31, 1978		
BALANCE, as at the beginning of the year	3,148	10,008
add - provision charged to operations	58,500	-
	<u>61,648</u>	<u>10,008</u>
less - expenditures	6,061	6,860
- transfer to other reserve	1,716	-
	<u>7,777</u>	<u>6,860</u>
BALANCE, as at the end of the year	<u>53,871</u>	<u>3,148</u>

1970	1971	1972
1973	1974	1975
1976	1977	1978
1979	1980	1981
1982	1983	1984
1985	1986	1987
1988	1989	1990
1991	1992	1993
1994	1995	1996
1997	1998	1999
2000	2001	2002
2003	2004	2005
2006	2007	2008
2009	2010	2011
2012	2013	2014
2015	2016	2017
2018	2019	2020
2021	2022	2023
2024	2025	2026
2027	2028	2029
2030	2031	2032
2033	2034	2035
2036	2037	2038
2039	2040	2041
2042	2043	2044
2045	2046	2047
2048	2049	2050
2051	2052	2053
2054	2055	2056
2057	2058	2059
2060	2061	2062
2063	2064	2065
2066	2067	2068
2069	2070	2071
2072	2073	2074
2075	2076	2077
2078	2079	2080
2081	2082	2083
2084	2085	2086
2087	2088	2089
2090	2091	2092
2093	2094	2095
2096	2097	2098
2099	2100	2101
2102	2103	2104
2105	2106	2107
2108	2109	2110
2111	2112	2113
2114	2115	2116
2117	2118	2119
2120	2121	2122
2123	2124	2125
2126	2127	2128
2129	2130	2131
2132	2133	2134
2135	2136	2137
2138	2139	2140
2141	2142	2143
2144	2145	2146
2147	2148	2149
2150	2151	2152
2153	2154	2155
2156	2157	2158
2159	2160	2161
2162	2163	2164
2165	2166	2167
2168	2169	2170
2171	2172	2173
2174	2175	2176
2177	2178	2179
2180	2181	2182
2183	2184	2185
2186	2187	2188
2189	2190	2191
2192	2193	2194
2195	2196	2197
2198	2199	2200
2201	2202	2203
2204	2205	2206
2207	2208	2209
2210	2211	2212
2213	2214	2215
2216	2217	2218
2219	2220	2221
2222	2223	2224
2225	2226	2227
2228	2229	2230
2231	2232	2233
2234	2235	2236
2237	2238	2239
2240	2241	2242
2243	2244	2245
2246	2247	2248
2249	2250	2251
2252	2253	2254
2255	2256	2257
2258	2259	2260
2261	2262	2263
2264	2265	2266
2267	2268	2269
2270	2271	2272
2273	2274	2275
2276	2277	2278
2279	2280	2281
2282	2283	2284
2285	2286	2287
2288	2289	2290
2291	2292	2293
2294	2295	2296
2297	2298	2299
2300	2301	2302
2303	2304	2305
2306	2307	2308
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2483	2484	2485
2486	2487	2488
2489	2490	2491
2492	2493	2494
2495	2496	2497
2498	2499	2500

APARTMENTS FOR SENIOR CITIZENS
owned and operated by the
HAMILTON HOUSING COMPANY LIMITED
STATEMENT OF REVENUE AND EXPENDITURE
for the year ended December 31, 1978

City of Hamilton

9-3

	Macassa Park 1978 \$	Pritchard Court 1978 \$	Total 1978 \$	Total 1977 \$
<u>revenue</u>				
RENTALS	13,370	40,810	54,180	52,950
CONTRIBUTIONS, by the municipality towards -				
Repairs and replacement of equipment	625	1,745	2,370	2,370
Municipal taxes	4,848	13,435	18,283	17,437
Special repairs	45,000	13,500	58,500	-
Operating deficit	3,617	6,974	10,591	14,988
	54,090	35,654	89,744	34,795
TOTAL REVENUE	67,460	76,464	143,924	87,745
<u>expenditure</u>				
OPERATIONS				
Wages - caretaker	1,817	5,050	6,867	7,364
Insurance	149	471	620	596
Realty taxes	5,833	16,193	22,026	21,332
Water	695	1,684	2,379	2,305
Light and power	2,844	4,272	7,116	7,187
Heating	2,774	8,701	11,475	10,242
Maintenance - grounds	1,700	5,013	6,713	10,206
Provision for minor repairs and maintenance	1,500	2,500	4,000	4,000
Provision for major capital repairs and replacements at amount of municipality's contribution	625	1,745	2,370	2,370
Provision for special repairs	45,000	13,500	58,500	-
Window cleaning	252	715	967	947
Cleaning supplies	-	-	-	108
Unclassified	232	391	623	819
Cable T.V.	672	1,890	2,562	2,562
Provision for depreciation, at principal portion of payment on mortgage	1,617	3,625	5,242	4,979
Mortgage interest	1,750	10,714	12,464	12,728
TOTAL EXPENDITURE	67,460	76,464	143,924	87,745
SURPLUS OR (DEFICIT) for the year	-	-	-	-

THE PARKING AUTHORITY
OF THE CITY OF HAMILTON
BALANCE SHEET
as at December 31, 1978

City of Hamilton

10-1

	<u>1978</u> \$	<u>1977</u> \$
<u>assets</u>		
CURRENT ASSETS		
Cash	1,700	2,000
Accounts receivable -		
City of Hamilton	-	28,956
Other	55,066	682
Prepaid expenses	3,662	3,671
	<u>60,428</u>	<u>35,309</u>
CAPITAL OUTLAY, at net long-term liabilities outstanding, to be recovered in future years from operations	1,255,500	1,319,000
TOTAL ASSETS	<u>1,315,928</u>	<u>1,354,309</u>

liabilities

CURRENT LIABILITIES

Accounts payable -		
City of Hamilton	39,122	-
Other	21,306	35,309

LONG-TERM LIABILITIES - NET

Due to the capital fund of the City of Hamilton	1,255,500	1,319,000
TOTAL LIABILITIES	<u>1,315,928</u>	<u>1,354,309</u>

note - The title to the fixed assets used by
the Authority, vests in the municipality.
The cost of land, buildings and equipment
to date is

4,144,741	5,129,865
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THE PARKING AUTHORITY
OF THE CITY OF HAMILTON
STATEMENT OF REVENUE AND EXPENDITURE
for the year ended December 31, 1978
(excluding urban renewal lots - see
separate statement)

City of Hamilton

10-2(1)

	<u>1978</u>	<u>1977</u>
	\$	\$
<u>revenue</u>		
PARKING FACILITIES		
Fees	896,009	989,427
Rental of lot at Park and Vine Streets	617	1,980
Unclassified	10,470	11,469
Administrative costs recovered	45,399	43,126
TOTAL REVENUE	952,495	1,046,002
<u>expenditure</u>		
DIRECT		
Wages - attendants	155,477	186,437
Collection and maintenance charges - meters	17,055	13,794
Municipal taxes	176,242	229,361
Tickets	7,167	6,545
Light, heat and water	32,854	42,676
Maintenance of lots	68,388	58,379
Equipment	27,932	10,096
Unclassified	726	811
Rent	25,201	2,907
	511,042	551,006
INDIRECT		
Administration -		
Salaries - office	66,394	62,421
Employees' benefits	19,383	20,226
Telephone	1,794	1,750
Advertising	619	1,135
Postage	456	555
Stationery and office supplies	1,479	1,325
Unclassified	1,931	1,507
Insurance	3,353	2,807
Consultants' fee	1,647	1,647
Office equipment	1,175	361
Office rent	11,944	11,505
Travelling	1,233	1,310
Workmen's compensation	493	669
	111,901	107,218
General Operating -		
Salaries	73,411	74,350
Telephone	1,822	1,600
Cleaning supplies	368	400
Operating supplies	5,904	5,793
Maintenance - automotive equipment	7,995	8,165
Charges for long-term liability -		
Principal	63,500	59,500
Interest	109,094	113,917
Operating equipment	3,282	1,568
Provision for replacement and repairs	5,414	5,132
	270,790	270,425
TOTAL EXPENDITURE	893,733	928,649
NET PROFIT, for the year due to the		
revenue fund reserve for off-street parking	58,762	117,353
less - amount transferred to the reserve for		
off-street parking during the year	58,762	117,353
	-	-

THE PARKING AUTHORITY
OF THE CITY OF HAMILTON
SUMMARY OF OPERATIONS BY LOCATION
for the year ended December 31, 1978
(excluding urban renewal lots - see
separate statement)

City of Hamilton

10-2(2)

<u>Location</u>	<u>Revenue</u>		<u>Direct Costs</u>		<u>Operating Profit (Loss)</u>	
	<u>1978</u>	<u>1977</u>	<u>1978</u>	<u>1977</u>	<u>1978</u>	<u>1977</u>
	\$	\$	\$	\$	\$	\$
John and Rebecca	188,068	173,735	80,417	79,725	107,651	94,010
Ottawa Street	57,494	52,474	40,420	27,681	17,074	24,793
Market Square	183,536	389,053	142,066	264,324	41,470	124,729
Kenilworth Avenue	12,759	14,257	9,640	7,965	3,119	6,292
King William and Mary	109,136	101,893	39,198	38,600	69,938	63,293
Jackson and MacNab	73,801	58,547	35,645	33,372	38,156	25,175
Main and Ferguson	57,688	44,638	20,955	19,307	36,733	25,331
Upper Wellington	5,712	5,298	3,105	2,214	2,607	3,084
King and Jarvis	31,853	25,244	13,814	12,408	18,039	12,836
Barton and Sherman	20,402	18,451	9,835	5,320	10,567	13,131
Main and Balmoral	5,212	4,467	1,974	1,572	3,238	2,895
Main and Huxley	8,013	7,449	3,189	2,472	4,824	4,977
Main and Ottawa	1,253	1,002	2,141	1,688	(888)	(686)
Main and Garside	5,550	3,913	4,768	3,231	782	682
Upper James and						
Brantdale	6,325	5,560	5,164	3,214	1,161	2,346
Main and Tuxedo	4,170	3,627	4,305	3,520	(135)	107
King West and Locke	1,519	1,305	1,578	1,200	(59)	105
402-404 Kenilworth						
Ave. N.	343	985	2,426	2,194	(2,083)	(1,209)
Pipeline - Kenilworth						
Ave. N.	1,078	1,083	1,718	1,123	(640)	(40)
Wilson and Mary	5,807	4,719	1,100	1,523	4,707	3,196
Kenilworth and Cannon	969	732	868	982	101	(250)
56 Kenilworth North	3,163	2,880	2,531	2,070	632	810
Main and Cope	2,040	1,053	1,516	1,458	524	(405)
East Avenue	3,193	2,540	2,355	1,511	838	1,029
Upper James & Genesee	14,910	10,017	4,596	2,505	10,314	7,512
East 21st Street	2,943	3,079	2,181	1,704	762	1,375
King Edward School	13,940	11,912	3,985	3,711	9,955	8,201
1366 Main Street East	3,796	3,744	1,227	1,830	2,569	1,914
Kenilworth & Newlands	5,576	5,093	3,362	2,908	2,214	2,185
Mulberry Street	3,936	6,369	5,284	3,896	(1,348)	2,473
Barton & Grosvenor	11,409	7,331	5,703	2,519	5,706	4,812
Barton & Birch	5,729	4,690	4,649	3,833	1,080	857
Barton & Emerald	1,901	2,630	1,836	1,668	65	962
Barton & Caroline	2,546	1,870	2,689	2,640	(143)	(770)
Wilson & Mary	1,082	2,398	1,083	858	(1)	1,540
540 Barton Street East	5,597	3,832	2,035	1,263	3,562	2,569
Barton and William	3,936	397	3,940	803	(4)	(406)
Cannon & Birch	1,908	1,160	2,176	2,194	(268)	(1,034)
Park and Vine	4,866	-	162	-	4,704	-
King William						
and Ferguson	22,850	-	35,348	-	(12,498)	-
Barton and						
Barnsdale	-	-	58	-	(58)	-
	<u>896,009</u>	<u>989,427</u>	<u>511,042</u>	<u>551,006</u>	<u>384,967</u>	<u>438,421</u>
INDIRECT COSTS					382,691	377,643
less - other revenues					56,486	56,575
					<u>326,205</u>	<u>321,068</u>
NET PROFIT, for the year per						
Statement of Revenue and Expenditure					<u>58,762</u>	<u>117,353</u>

THE PARKING AUTHORITY
OF THE CITY OF HAMILTON
STATEMENT OF REVENUE AND EXPENDITURE
OTHER PARKING AREAS UNDER THE
ADMINISTRATION OF THE PARKING AUTHORITY
for the year ended December 31, 1978

City of Hamilton

10-2(3)

	<u>Totals</u>		<u>City Hall Parking Lot</u>	
	<u>1978</u>	<u>1977</u>	<u>1978</u>	<u>1977</u>
	\$	\$	\$	\$
<u>revenue</u>				
PARKING FEES	116,013	109,101	67,262	70,628
TOTAL REVENUE	<u>116,013</u>	<u>109,101</u>	<u>67,262</u>	<u>70,628</u>
<u>expenditure</u>				
DIRECT				
Wages - attendants	26,523	25,922	-	-
Collection charges - meters	5,314	4,339	5,314	4,339
Administration charges	8,701	8,183	5,045	5,297
Municipal taxes	44,989	43,562	44,912	43,493
Tickets	350	297	-	-
Light, heat and water	541	567	-	-
Maintenance of lots	15,125	17,980	11,801	17,772
Insurance	-	-	-	-
Unclassified	34	35	15	15
Operating equipment	-	-	-	-
TOTAL EXPENDITURE	<u>101,577</u>	<u>100,885</u>	<u>67,087</u>	<u>70,916</u>
NET OPERATING PROFIT (LOSS)	<u>14,436</u>	<u>8,216</u>	<u>175</u>	<u>(288)</u>
DISPOSITION OF NET PROFIT (LOSS)				
City of Hamilton	<u>14,436</u>	<u>8,216</u>	<u>175</u>	<u>(288)</u>

	<u>Municipal Airport</u>	
	<u>1978</u>	<u>1977</u>
	\$	\$
<u>revenue</u>		
PARKING FEES	48,751	38,473
TOTAL REVENUE	<u>48,751</u>	<u>38,473</u>
<u>expenditure</u>		
DIRECT		
Wages - attendants	26,523	25,922
Collection charges - meters	-	-
Administrative charges	3,656	2,886
Municipal taxes	77	69
Tickets	350	297
Light, heat and water	541	567
Maintenance of lots	3,324	208
Insurance	-	-
Unclassified	19	20
Operating equipment	-	-
TOTAL EXPENDITURE	<u>34,490</u>	<u>29,969</u>
NET OPERATING PROFIT	<u>14,261</u>	<u>8,504</u>
DISPOSITION OF NET PROFIT		
City of Hamilton	<u>14,261</u>	<u>8,504</u>

THE PARKING AUTHORITY
 OF THE CITY OF HAMILTON
 STATEMENT OF REVENUE AND EXPENDITURE
 OTHER PARKING AREAS UNDER THE
 ADMINISTRATION OF THE PARKING AUTHORITY
 for the year ended December 31, 1978

City of Hamilton

10-2(4)

Urban Renewal Parking Lots	
1978	1977
\$	\$

revenue

PARKING FEES	211,830	237,626
TOTAL REVENUE	211,830	237,626

expenditure

DIRECT

Wages - attendants	40,450	59,225
Collection charges - meters	404	518
Administration charges	15,887	17,821
Municipal taxes	79,885	92,400
Tickets	1,116	2,118
Light, heat and water	1,246	2,589
Maintenance of lots	8,923	15,982
Unclassified	45	60
Rent	1,460	5,840

TOTAL EXPENDITURE	149,416	196,553

NET OPERATING PROFIT	62,414	41,073

DISPOSITION OF NET PROFIT

City of Hamilton	-	-
Urban Renewal Partnership	62,414	41,073
	62,414	41,073

THE PARKING AUTHORITY
 OF THE CITY OF HAMILTON
 STATEMENT OF REVENUE AND EXPENDITURE
 OTHER PARKING AREAS UNDER THE
 ADMINISTRATION OF THE PARKING AUTHORITY
 for the year ended December 31, 1978

City of Hamilton

10-2(5)

	Lloyd D. Jackson Square Underground Garage		
	Ministry of		
	City of	Government	Total
	Hamilton	Services	
	\$	\$	\$
<u>revenue</u>			
PARKING FEES	216,671	60,809	277,480
	<u> </u>	<u> </u>	<u> </u>
<u>expenditure</u>			
DIRECT			
Wages - attendants	124,194	35,675	159,869
Collection charges - meters	-	-	-
Administration charges	16,250	4,561	20,811
Municipal taxes	112,550	40,291	152,841
Tickets	660	187	847
Light, heat and water	30,714	8,700	39,414
Maintenance of lots	14,541	5,531	20,072
Unclassified	526	191	717
Insurance	5,070	1,500	6,570
Operating equipment	2,149	973	3,122
	<u>306,654</u>	<u>97,609</u>	<u>404,263</u>
NET OPERATING LOSS	<u>(89,983)</u>	<u>(36,800)</u>	<u>(126,783)</u>
DISPOSITION OF NET LOSS			
City of Hamilton	<u>(89,983)</u>	-	<u>(89,983)</u>
Ministry of Government Services	-	<u>(36,800)</u>	<u>(36,800)</u>
			<u>(126,783)</u>

NOTES TO FINANCIAL STATEMENTS
 for the year ended December 31, 1978

- Commencing as of May 1, 1978, and continuing until October 31, 2069, The Corporation of the City of Hamilton entered into an agreement with the Ministry of Government Services to share in the revenues and expenditures on the following basis:

City of Hamilton	66.9%
Ministry of Government Services	33.1%
	<u>100.0%</u>
- The City of Hamilton incurred 100% of the expenses from January 1, to April 30, 1978.

THE HAMILTON PERFORMING ARTS
CORPORATION, INC.
(operating and managing Hamilton Place)
BALANCE SHEET
as at December 31, 1978

City of Hamilton

11-1

	<u>1978</u> \$	<u>1977</u> \$
<u>assets</u>		
Cash	260,985	66,728
Accounts receivable - ticket agencies	19,138	11,829
- other	85,220	72,868
- City	-	14,924
Aladdin (note 2)	45,891	59,541
Prepaid expenses	990	1,436
Prepaid show guarantees	-	16,327
Inventory (at cost)	10,173	11,797
Refundable deposits	9,015	-
	<u>431,412</u>	<u>255,450</u>
<u>liabilities</u>		
Accounts payable - City	123,906	-
- other	121,816	122,760
Advance ticket sales	115,721	32,966
Unredeemed gift certificates	65,740	57,211
Show guarantee deposits	3,675	1,675
	<u>430,858</u>	<u>214,612</u>
<u>reserves (note 3)</u>		
Specific projects	5,374	850
Education committee	4,337	1,000
Chair replacement	-	23,500
Carpet replacement	60,000	30,000
	<u>69,711</u>	<u>55,350</u>
 deficit	 (69,157)	 (14,512)
	<u>431,412</u>	<u>255,450</u>

THE HAMILTON PERFORMING ARTS
CORPORATION, INC.
(operating and managing Hamilton Place)
STATEMENT OF REVENUE AND EXPENDITURE
for the year ended December 31, 1978

City of Hamilton

11-2

	<u>1978</u> \$	<u>1977</u> \$
<u>revenue</u>		
City of Hamilton contribution	875,790	935,370
Bar operations - net	133,599	162,066
Box office fees	92,389	94,847
Show revenues net of direct expenses	(79,964)	91,749
Other rentals - net	82,470	80,599
Mailing list	32,494	22,294
Checkroom	12,097	13,655
Other income	31,926	12,250
Investment interest	14,033	9,843
Commission on programs and records	5,361	3,541
	<u>1,200,195</u>	<u>1,426,214</u>
<u>expenditure</u>		
Salaries and employee benefits - net of recoveries	655,982	612,848
Utilities	161,172	299,908
Realty taxes	5,960	5,842
Cleaning	81,436	88,621
Repairs and maintenance	75,740	76,875
Insurance	32,895	32,176
Furnishings and equipment	6,570	6,532
Materials and supplies	22,888	21,817
Uniforms	3,218	6,578
Advertising and promotion	49,767	40,603
Postage	19,002	15,800
Telephones and telegrams	29,691	29,767
Contractual services	8,065	5,664
Consultant's and professional fees	20,092	5,930
Meeting expenses	8,065	5,204
Office supplies and stationery	12,475	17,037
Rentals - office equipment and other	5,920	10,630
Travelling	5,701	6,442
Miscellaneous	14,701	10,996
Provision for reserves	35,500	49,500
	<u>1,254,840</u>	<u>1,348,770</u>
(EXPENDITURE OVER REVENUE) EXCESS OF REVENUE OVER EXPENDITURE FOR THE YEAR	(54,645)	77,444
DEFICIT AT THE BEGINNING OF THE YEAR	(14,512)	(91,956)
DEFICIT AT THE END OF THE YEAR	<u>(69,157)</u>	<u>(14,512)</u>

1. FIXED ASSETS AND DEPRECIATION

The land, buildings and original equipment of Hamilton Place are owned by The Corporation of the City of Hamilton. Purchases of equipment and furnishings are charged either directly to current operations in the year in which the expenditure occurs, or to a reserve fund established for the purchase of fixed assets.

2. ALADDIN

In 1976 the Corporation invested in and advanced funds to an independent producer of Aladdin. Failure to repay these advances by the producer resulted in the Corporation seizing certain of the show's assets as security and instituting legal proceedings.

During 1978, negotiations took place between another theater operator and the Corporation that allowed the production to commence touring and thereby commence repayment of the monies owing to the Corporation. The agreement called for payment of \$ 10,000 U.S. to release the assets plus \$ 1,000 U.S. per week for each week that the attraction is on the road. Although the payment of \$ 10,000 U.S. was received in order to obtain release of the assets, no monies have been received on account of the weekly payments.

During the year the following transactions occurred:

Accounts receivable -	
Balance at beginning of year	\$ 59,541
Less write-down to estimated recovery of advances	(2,041)
	<u>57,500</u>
Less payment received	(11,609)
Balance at end of year	<u><u>\$ 45,891</u></u>

3. CONTINUITY OF RESERVES

	<u>1978</u>	<u>1977</u>
Balance at beginning of year	\$ 55,350	\$ 8,696
Add - provisions	35,500	49,500
- other receipts	2,782	2,134
	<u>93,632</u>	<u>60,330</u>
Less purchases of equipment	23,921	4,980
Balance at end of year	<u><u>\$ 69,711</u></u>	<u><u>\$ 55,350</u></u>

1978
FINANCIAL
INFORMATION
RETURN

MUNICIPALITY: THE CORPORATION OF THE CITY OF HAMILTON
IN THE REGION OF HAMILTON-WENTWORTH

DECLARATION OF THE MUNICIPAL TREASURER

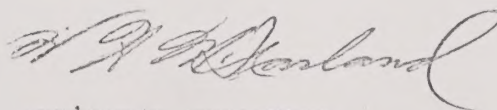
Pursuant to the determination of grants under The Unconditional Grants Act, 1975 and to the information required by the Province under the Municipal Affairs Act, the following schedules are attached hereto:

		<u>Attached</u>	<u>Not Applicable</u>
1.	Analysis of Revenue Fund Revenues	x	-
2LT	Analysis of Taxation	x	-
2UT	Analysis of Upper Tier Requisitions and Direct Charges	-	x
2MA	Analysis of Taxation in Merged Areas	-	x
3.	Analysis of Current Revenue for Specific Functions	x	-
4.	Analysis of Revenue Fund Expenditures	x	-
5.	Analysis of Capital Operations	x	-
6.	Analysis of Capital Grants and Own Expenditures	x	-
7.	Analysis of Net Long-Term Liabilities by Function	x	-
8.	Analysis of Long-Term Liabilities and Commitments	x	-
9LT	Continuity of Upper Tier and School Board Levies	x	-
9UT	Analysis of Upper Tier Net Long-Term Liabilities	-	x
10.	Continuity of Reserves and Reserve Funds	x	-
11.	Analysis of Consolidated Year-End Balances	x	-
12.	Unaudited Statistical Data	x	-

These schedules have been drawn up in accordance with the instructions provided by the Ministry of Treasury and Economics. They represent the consolidated financial activities of the municipality and all its local boards, including joint local boards where applicable and also any corporate entities set up by the municipality to provide services to ratepayers. Trust funds administered by the municipality and its local boards, sinking funds, retirement or pension plan funds, school boards, conservation authorities, children's aid societies, district health councils, municipal hospitals and gas, telephone and hydro utilities are not consolidated. The following entities are consolidated:

Hamilton Public Library Board
Hamilton Performing Arts Corporation, Inc.
The Parking Authority of the City of Hamilton
Hamilton Housing Company Limited.

Hamilton, Ontario,
April 30, 1979.


MUNICIPAL TREASURER.

To the Ministry of
Treasury, Economics and
Intergovernmental Affairs.

Our examination of the financial statements of the Corporation of the City of Hamilton for the year ended December 31, 1978 on which we have issued our opinion dated April 30, 1979, included our examination of the material elements of the following supplemental schedules of the Municipality as at December 31, 1978 and for the year then ended. Such examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these supplemental schedules, when considered in relation of the financial statements of the Corporation of the City of Hamilton for the year ended December 31, 1978, present fairly in all material aspects the information shown therein.

Schedules referred to above:

1. Analysis of Revenue Fund Revenues
- 2LT Analysis of Taxation
3. Analysis of Current Revenue for Specific Functions
4. Analysis of Revenue Fund Expenditures
5. Analysis of Capital Operations.
6. Analysis of Capital Grants and Own Expenditures
7. Analysis of Net Long-Term Liabilities by Function
8. Analysis of Long-Term Liabilities and Commitments
- 9LT Continuity of Upper Tier and School Board Levies
10. Continuity of Reserves and Reserve Funds
11. Analysis of Consolidated Year-End Balances.

Hamilton, Ontario,
April 30, 1979

Mac Gillivray & Co.

MACGILLIVRAY & CO.
Chartered Accountants
Municipal Licence No. 908 (1979)

ANALYSIS OF REVENUE FUND
REVENUES

City of Hamilton

1
3

for the year ended December 31, 1978

		total revenue	upper tier purposes	school board purposes	own purposes
Note: Upper tiers use column 4 only					
		1	2	3	4
		\$	\$	\$	\$
Taxation					
Taxation from schedule 2LT (or requisitions from schedule 2UT)	1	136,609,686	36,832,664	58,054,079	41,722,943
Direct water billings on ratepayers					
— own municipality	2				
— other municipalities	3				
Sewer surcharge on direct water billings					
— own municipality	4				
— other municipalities	5				
Subtotal	6	136,609,686	36,832,664	58,054,079	41,722,943
Payments in lieu of taxes					
Canada	7	645,536	306,178		339,358
Canada enterprises	8	332,304	90,082	142,377	99,845
Ontario					
The Municipal Tax Assistance Act	9				
The Municipal Act, section 304	10	707,200	336,691		370,509
Other	11	189,899	90,409		99,490
Ontario enterprises					
Ontario Housing Corporation	12	2,300,293	634,188	963,191	702,914
Ontario Hydro	13	410,944	193,818	2,303	214,823
Liquor Control Board of Ontario	14	30,763	14,591		16,172
Other	15	6,475	3,071		3,404
Municipal enterprises	16	1,164,191	552,176		612,015
Other municipalities and enterprises	17				
Subtotal	18	5,787,605	2,221,204	1,107,871	2,458,830
Ontario unconditional grants					
Per capita general	19				
Per capita police	20				
Per capita density	21				
Transitional and special assistance	22				
Resource equalization	23	3,190,911	1,518,826		1,672,085
General support	24	3,044,337			3,044,337
Northern special support	25				
Ontario Housing Action Program	26				
	27				
Subtotal	28	6,235,248	1,518,826		4,716,422
Revenues for specific functions					
Ontario specific grants	29	2,413,118			2,413,118
Canada specific grants	30	533,629			533,629
Other municipalities—grants and fees	31	423,531	349,429		74,102
Fees and service charges	32	3,078,530	111,922		2,966,608
Subtotal	33	6,448,808	461,351		5,987,457
Other revenue					
Trailer revenue and licences	34				
Licences and permits	35	894,025			894,025
Rents, concessions and franchises	36	757,581			757,581
Fines	37	978,036			978,036
Penalties and interest on taxes	38	1,296,244			1,296,244
Investment income—from own funds	39	4,198,263			4,198,263
Donations	40	4,970			4,970
Vehicle insurance premium recovered	41	222,895			222,895
Cash discount earned	42	4,873			4,873
Contributions from capital fund	43	16,259			16,259
Contributions from reserves and reserve funds	44	707,220			707,220
Contributions from non consolidated entities	45				
Parking revenue	46	1,473,241			1,473,241
Gasoline tax refund	47	21,579			21,579
Retail sales tax recovered	48	15,629			15,629
Excess funds from specific projects	49	1,909,619			1,909,619
Subtotal	50	12,500,434			12,500,434
Total revenue	51	167,581,781	41,034,045	59,161,950	67,385,786

ANALYSIS OF CURRENT REVENUE
FOR SPECIFIC FUNCTIONS

Municipality

City of Hamilton

3
7

for the year ended December 31, 1978

		Ontario specific grants	Canada grants	other municipalities— grants, fees, and service charges	fees, and service charges
		1 \$	2 \$	3 \$	4 \$
General government	1	10,177		349,429	297,955
Protection to persons and property					
Fire	2				48,687
Police	3				
Conservation authority	4				
Protective inspection and control	5				
	6				
Subtotal	7				48,687
Transportation services					
Roadways	8	1,680,354			223,792
Winter control	9				
Transit	10				
Parking	11				
Street lighting	12				
Air transportation	13		533,629		87,644
	14				
Subtotal	15	1,680,354	533,629		311,436
Environmental services					
Sanitary sewer system	16				232
Storm sewer system	17				
Waterworks system	18				
Garbage collection	19				
Garbage disposal	20				
Pollution control	21				
	22				
Subtotal	23				232
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				369,399
	29				
Subtotal	30				369,399
Social and family services					
General assistance	31				
Assistance to aged persons	32	30,204			111,922
Assistance to children	33				1,289
Day nurseries	34				
	35				
Subtotal	36	30,204			113,211
Recreation and cultural services					
Parks and recreation	37	(4,000)			1,519,697
Libraries	38	561,433		74,102	5,344
Other cultural	39	60,856			217,034
Subtotal	40	618,289		74,102	1,742,075
Planning and development					
Planning and zoning	41				47,901
Commercial and industrial	42				88,219
Residential development	43	74,094			59,415
Agriculture and reforestation	44				
Tile drainage/shoreline assistance	45				
	46				
Subtotal	47	74,094			195,535
Electricity, gas and telephone	48				
	49				
	50				
Total	51	2,413,118	533,629	423,531	3,078,530



ANALYSIS OF REVENUE FUND
EXPENDITURES

for the year ended December 31, 1978

Municipality

City of Hamilton

4
8

		salaries, wages and employee benefits	net long term debt charges	materials, supplies, services, rents and financial expenses	transfers to own funds	other transfers	inter- functional transfers	total expenditure	
		1 \$	2 \$	3 \$	4 \$	5 \$	6 \$	7 \$	
General government	1	4,529,142	653,703	3,872,495	1,395,730	16,389	(7,900)	10,459,559	1
Protection to persons and property									
Fire	2	10,187,939	66,397	981,741	284,708	6,827	(217,887)	11,309,725	2
Police	3		9,782					9,782	3
Conservation authority	4		24,625					24,625	4
Protective inspection and control	5	1,343,911		433,311	700			1,777,922	5
Subtotal	6								6
	7	11,531,850	100,804	1,415,052	285,408	6,827	(217,887)	13,122,054	7
Transportation services									
Roadways	8	3,443,063	2,533,163	2,776,295	2,375,333	19,000		11,146,854	8
Winter control	9	563,387		454,015				1,017,402	9
Transit	10								10
Parking	11	662,860	188,174	800,956	252,924	62,414		1,967,328	11
Street lighting	12			1,439,548				1,439,548	12
Air transportation	13	165,294		334,155			225,387	724,836	13
Subtotal	14								14
	15	4,834,604	2,721,337	5,804,969	2,628,257	81,414	225,387	16,295,968	15
Environmental services									
Sanitary sewer system	16	30,922	297,787	10,958				339,667	16
Storm sewer system	17								17
Waterworks system	18			24,705				24,705	18
Garbage collection	19	1,681,226		659,217	163,529			2,503,972	19
Garbage disposal	20								20
Pollution control	21			7,815		2,000		9,815	21
Subtotal	22								22
	23	1,712,148	297,787	702,695	163,529	2,000		2,878,159	23
Health services									
Public health services	24			154,727		2,000		156,727	24
Public health inspections and control	25								25
Hospitals	26		18,224					18,225	26
Ambulance services	27								27
Cemeteries	28	994,546	10,530	199,304	10,341			1,214,721	28
Subtotal	29								29
	30	994,546	28,755	354,031	10,341	2,000		1,389,673	30
Social and family services									
General assistance	31								31
Assistance to aged persons	32	67,413	52,817	78,961	64,870	650,872		914,933	32
Assistance to children	33					45,525		45,525	33
Day nurseries	34								34
Subtotal	35								35
	36	67,413	52,817	78,961	64,870	696,397		960,458	36
Recreation and cultural services									
Parks and recreation	37	5,004,078	1,362,630	2,752,260	256,655	254,119		9,629,742	37
Libraries	38	3,274,445	11,367	823,012	790,350		400	4,899,574	38
Other cultural	39	960,826	939,526	632,664	60,684	108,806		2,702,506	39
Subtotal	40	9,239,349	2,313,523	4,207,936	1,107,689	362,925	400	17,231,822	40
Planning and development									
Planning and zoning	41	30,616	835,296	874,682				1,740,594	41
Commercial and industrial	42	63,714	54,743	454,797	840,000	3,385		1,416,639	42
Residential development	43	195,451	68,389	8,744	335,000	837,715		1,445,299	43
Agriculture and reforestation	44	386,643		93,061				479,704	44
Tile drainage/shoreline assistance	45								45
Subtotal	46								46
	47	676,424	958,428	1,431,284	1,175,000	841,100		5,082,236	47
Electricity, gas and telephone	48								48
	49								49
	50								50
Total	51	33,585,476	7,127,154	17,867,423	6,830,824	2,009,052	-	67,419,929	51

Total of column 3 includes:

Ministry of the Environment
Provincial projects service charges
—water
—sewer
Joint projects operating charges
—water
—sewer
O.P.P. policing contracts
Other payments to Ontario

Short term interest costs

Total of column 5 includes:

O.H.C. housing authority deficits
Grants to charitable and non-profit
organizations
Grants to universities and colleges
Contributions to UNCONSOLIDATED
joint local boards
Health unit
District welfare board
Home for the aged
Urban renewal partners
Special supplement to pensioners
Sen.citizens tax credit

Line 1 of column 7 includes:

Members of council

8
\$

52

53

54

55

56

57

58

59

60

61

62

63

64

65

66

67

68

69

70

71

72

837,715

519,446

62,414

119,527

469,950

283,562

		1 \$
Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year	1	(9,455,229)
Sources of financing		
Contributions from own funds		
Revenue fund	2	4,390,254
Reserves and reserve funds	3	875,759
Subtotal	4	5,266,013
Long term liabilities incurred		
Central Mortgage and Housing Corporation	5	
Ontario Universities and Education Capital Aid Corporations	6	
Ontario Municipal Improvement Corporation	7	
Ontario Housing Action Program	8	
Downtown Revitalization Program	9	
Other Ontario housing programs	10	
Ministry of the Environment	11	
Tile drainage and shoreline property assistance programs	12	
The Public		
Serial debentures	13	
Sinking fund debentures	14	
Subtotal	*18	
(*of which, raised on behalf of other municipalities)	19	
Grants and loan forgiveness		
Ontario	20	3,213,328
Canada	21	1,314,334
Other municipalities	22	
Subtotal	23	4,527,662
Other financing		
Prepaid special charges	24	73,086
Proceeds from sale of fixed assets	25	177,981
Investment income		
From own funds	26	
Other	27	
Donations	28	
Recovery of costs	29	404,744
Rentals	30	186,986
	31	
Subtotal	32	842,797
Total sources of financing	33	10,636,472
Applications		
Own expenditures		
Short term interest costs	34	
Other	35	10,213,996
Subtotal	36	10,213,996
Transfers of proceeds from long term liabilities to:		
Other municipalities	37	
Unconsolidated local boards	38	
Individuals	39	
Subtotal	40	
Transfers to reserves, reserve funds and the revenue fund	41	366,561
Total applications	42	10,580,557
Unfinanced capital outlay (Unexpended capital financing) at the end of the year	43	(9,511,144)



ANALYSIS OF CAPITAL GRANTS
AND OWN EXPENDITURES

Municipality

City of Hamilton

6
10

for the year ended December 31, 1978

		CAPITAL GRANTS			TOTAL OWN EXPENDITURES
		Ontario grants	Canada grants	other municipalities	
		1 \$	2 \$	3 \$	
General government	1				25,799
Protection to persons and property					112,789
Fire	2				
Police	3				
Conservation authority	4				
Protective inspection and control	5				1,057
	6				
Subtotal	7				113,846
Transportation services					
Roadways	8	2,451,097			5,112,856
Winter control	9				
Transit	10				
Parking	11				403,694
Street lighting	12				
Air transportation	13				
	14				
Subtotal	15	2,451,097			5,516,550
Environmental services					
Sanitary sewer system	16				9,444
Storm sewer system	17				
Waterworks system	18				
Garbage collection	19				11,727
Garbage disposal	20				
Pollution control	21				
	22				
Subtotal	23				21,171
Health services					
Public health services	24				
Public health inspections and control	25				
Hospitals	26				
Ambulance services	27				
Cemeteries	28				
	29				
Subtotal	30				
Social and family services					
General assistance	31				
Assistance to aged persons	32				
Assistance to children	33				
Day nurseries	34				
	35				
Subtotal	36				
Recreation and cultural services					
Parks and recreation	37				312,356
Libraries	38				1,922,302
Other cultural	39	58,425	23,016		102,480
Subtotal	40	58,425	23,016		2,337,138
Planning and development					
Planning and zoning	41	313,252	564,176		1,834,679
Commercial and industrial	42				33,720
Residential development	43	390,554	727,142		331,093
Agriculture and reforestation	44				
Tile drainage/shoreline assistance	45				
	46				
Subtotal	47	703,806	1,291,318		2,199,492
Electricity, gas and telephone	48				
	49				
	50				
Total	51	3,213,328	1,314,334		10,213,996

ANALYSIS OF NET LONG TERM
LIABILITIES BY FUNCTION

as at December 31, 1978

Municipality

City of Hamilton

			recovered from general municipal revenues	recovered from other sources
			1 \$	2 \$
General government	1		2,601,546	-
Protection to persons and property				
Fire	2		434,000	-
Police	3			
Conservation authority	4		180,000	-
Protective inspection and control	5			
	6			
Subtotal	7		614,000	-
Transportation services				
Roadways	8		12,203,411	-
Winter control	9			
Transit	10			
Parking	11		125,000	1,255,500
Street lighting	12			
Air transportation	13			
	14			
Subtotal	15		12,328,411	1,255,500
Environmental services				
Sanitary sewer system	16		1,544,232	-
Storm sewer system	17			
Waterworks system	18			
Garbage collection	19			
Garbage disposal	20			
Pollution control	21			
	22			
Subtotal	23		1,544,232	-
Health services				
Public health services	24			
Public health inspections and control	25			
Hospitals	26		140,000	-
Ambulance services	27			
Cemeteries	28		-	38,000
	29			
Subtotal	30		140,000	38,000
Social and family services				
General assistance	31			
Assistance to aged persons	32		258,000	225,121
Assistance to children	33			
Day nurseries	34			
	35			
Subtotal	36		258,000	225,121
Recreation and cultural services				
Parks and recreation	37		9,486,603	-
Libraries	38		86,000	-
Other cultural	39		7,123,117	-
Subtotal	40		16,695,720	-
Planning and development				
Planning and zoning	41		4,873,938	-
Commercial and industrial	42		325,000	-
Residential development	43		508,000	-
Agriculture and reforestation	44			
Tile drainage/shoreline assistance	45			
	46			
Subtotal	47		5,706,938	-
Electricity, gas and telephone	48			
	49			
	50			
Total	51		39,888,847	1,518,621



as at December 31, 1978

		1 \$
1. Calculation of debt burden of the municipality		
All debt issued by the municipality, predecessor municipalities and consolidated entities		
: To Ontario and agencies	1	26,608,471
: To Canada and agencies	2	13,036,217
: To others	3	71,416,001
Subtotal	4	111,060,689
Plus: All debt assumed by the municipality from others	5	20,172,000
Less: All debt assumed by others		
: Ontario	6	62,273
: Schoolboards	7	22,648,616
: Other municipalities	8	65,326,624
Subtotal	9	88,037,513
Less: Ministry of the Environment debt retirement funds		
—sewer	10	
—water	11	
Own sinking funds (actual balances)		
—general municipal	12	1,787,708
—enterprises and other	13	
Subtotal	14	1,787,708
Total	15	41,407,468
Sinking fund debentures	16	1,903,000
Installment (serial) debentures	17	39,279,347
Long term bank loans	18	
Lease purchase agreements	19	
Mortgages	20	225,121
Ontario Hydro time payment liabilities	21	
Ministry of the Environment	22	
	23	
	24	
		41,407,468
		\$
2. Total debt payable in foreign currencies (net of sinking fund holdings)		
U.S. dollars — amount included in line 15 above	25	738,401
— par value of this amount in U.S. dollars	26	879,805
Other — amount included in line 15 above	27	
— par value of this amount in —————	28	
		\$
3. Interest earned on sinking funds and debt retirement funds during the year		
Own funds	29	
Ministry of the Environment — sewer	30	
— water	31	
		\$
4. Actuarial balance of own sinking funds at year end	32	1,787,708

			1
			\$
5. Long term commitments and contingencies at year end			
Total liability for accumulated sick pay credits	33		5,154,590
Total liability under OMERS supplementary plans			
-initial unfunded (payable over _____ years) (number of employees_____)	34		
-actuarial deficiency (payable over _____ years)	35		
Total liability for own pension funds			
-initial unfunded (payable over _____ years) (number of employees_____)	36		
-actuarial deficiency (payable over _____ years)	37		
Outstanding loans guaranteed (payable over _____ years)	38		
Commitments to support hospitals (payable over _____ years)	39		
Commitments to support universities (payable over _____ years)	40		
Liability under lease agreements approved by the OMB (payable over _____ years)	41		
Other (specify)	42		
.	43		
.	44		
.	45		
.	46		
Total	47		5,154,590
			\$
6. Ministry of the Environment Provincial service projects			
Water service—estimated liability in 1979	48		
Sewer service—estimated liability in 1979	49		
		Principal	Interest
7. 1978 Debt charges		1	2
		\$	\$
Recovered from the consolidated revenue fund			
-general municipal revenues	50	3,299,694	3,827,459
-waterworks user rates	51		
-transit user rates	52		
-other user rates	53		
Recovered from reserves and reserve funds	54	19,000	31,350
Recovered from unconsolidated entities			
-hydro	55		
-hospitals	56		
-gas and telephone	57		
-	58		
-	59		
8. Principal and interest payments on existing net debt			
		recovered from general municipal revenues	
		Principal	Interest
		1	2
		\$	\$
1979	60	3,079,007	3,461,776
1980	61	2,984,759	3,210,037
1981	62	3,121,525	3,000,654
1982	63	3,008,955	2,757,965
1983	64	3,056,501	2,503,170
1984-1988	65	12,727,106	8,839,953
1989-1993	66	8,713,994	3,961,758
1994-1998	67	3,197,000	582,470
1999 onwards	68		
Interest earned on sinking funds	69		
Downtown revitalization program	70		
Total	71	39,888,847	28,317,783
		recovered from other sources	
		Principal	Interest
		3	4
		\$	\$
		83,020	118,173
		88,312	111,782
		94,621	105,028
		103,946	97,702
		101,290	89,596
		602,803	312,610
		306,733	112,777
		98,977	26,865
		38,919	4,100
9. Other notes (attach supporting schedule as required)			

CONTINUITY OF UPPER TIER AND
SCHOOL BOARD LEVIES

for the year ended December 31, 1978

Municipality

City of Hamilton

9LT

13

UPPER TIER		balance at beginning of year	amounts requisitioned	supplementary taxes	total expended	amount levied	telephone and telegraph taxation	share of resource equalization grant	share of other Provincial grants	share of payments in lieu of taxes	other	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Included in general mill rate for upper tier purposes												
General requisition	1		32,064,396	442,497	32,506,893							
Special purpose requisitions												
Water rate	2											
Transit rate	3		5,471,305		5,471,305							
Sewer rate	4											
Library rate	5											
Road rate	6											
Land drainage			3,111,900		3,111,900							
Conservation			252,000		252,000							
Sub total levied by mill rate—general	11	646,534	40,899,601	442,497	41,342,098	36,147,503	685,161	1,518,826		2,221,204	461,351	338,481
Special purpose requisitions												
Water	12											
Transit	13											
Sewer	14											
Library	15											
	16											
	17											
Sub total levied by mill rate—special areas	18											
Special charges	19											
Direct water billings	20											
Sewer surcharge on direct water billings	21											
Total region or county	22	646,534	40,899,601	442,497	41,342,098	36,147,503	685,161	1,518,826		2,221,204	461,351	338,481

SCHOOL BOARDS		balance at beginning of year	amounts requisitioned	supplementary taxes	pupils' fees, share of trailer licences	total expended	amount levied	telephone and telegraph taxation	share of payments in lieu of taxes	pupils' fees, share of trailer licences	total raised	balance at end of year
		1	2	3	4	5	6	7	8	9	10	11
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Elementary public												
Board of Education for the City of Hamilton		-	26,358,783	322,236		26,681,019	25,705,806	477,308	497,905		26,681,019	-
Elementary separate												
Hamilton-Wentworth Roman Catholic												
Separate School Board		-	4,738,899	57,792		4,796,691	4,705,143		91,548		4,796,691	-
Secondary												
Board of Education for the City of Hamilton		-	27,364,891	319,349		27,684,240	26,731,319	434,503	518,418		27,684,240	-
Total school boards	36		58,462,573	699,377		59,161,950	57,142,268	911,811	1,107,871		59,161,950	

RECONCILIATION CITY AND REGION

Total expended (9LT - Line 22 column 4)

41,342,098

Total requisition (2UT - Line 3 column 8)

41,592,987

(250,889)

Net underlevy due to use of unrevised assessment
to calculate mill rate

250,889

Nil

for the year ended December 31, 1978

		1	\$
Balance at beginning of year	1	26,900,708	
Revenues			
Contributions from revenue fund	2	2,440,570	
Contributions from capital fund	3	350,302	
Lot levies and subdivider contributions	4	157,912	
Investment income—from own funds	5	991,566	
—other	6		
Ontario Home Renewal Plan—grants	7	412,062	
—interest earned on loans	8	82,873	
Proceeds from sales, fees, etc.	9	2,279,848	
Other	10	531,003	
.	11		
.	12		
Total revenue	13	7,246,136	
Expenditures			
Transferred to capital fund	14	875,759	
Transferred to revenue fund	15	707,220	
Charges for long term liabilities—principal	16	19,000	
—interest	17	31,350	
Ontario Home Renewal Plan—loans forgiven	18	324,826	
—direct charges for administration	19	30,223	
Property purchase	20	2,822,905	
Other	21	1,463,619	
Total expenditure	22	6,274,902	
Balance at end of year for:			
Reserves	23	15,878,224	
Reserve Funds	24	11,993,718	
Total	25	27,871,942	
analysed as follows:			
Working funds	26	6,783,849	
Contingencies	27	504,295	
Ministry of the Environment fund for renewals, etc.			
—sewer	28	-	
—water	29	-	
Replacement of equipment	30	3,134,233	
Sick leave	31	56,078	
Insurance	32	484,265	
Workmen's compensation	33	50,000	
Capital expenditure—general administration	34	-	
—roads	35	-	
—sanitary and storm sewers	36	-	
—library and other recreation	37	111,940	
—water	38	-	
—transit	39	-	
—housing	40	214,702	
—industrial development	41	-	
—other and unspecified	42	7,637,018	
Ontario Home Renewal Plan	43	2,277,107	
Lot levies and subdivider contributions	44	-	
Parking revenues	45	1,757,028	
Recreational land (The Planning Act)	46	1,687,862	
Debenture repayment	47	1,116,668	
Exchange rate stabilization	48	1,128,174	
Waterworks current purposes	49	-	
Transit current purposes	50	-	
Library current purposes	51	187,152	
Repairs	52	519,173	
Preliminary engineering	53	55,192	
Confederation Park	54	88,365	
Metric conversion	55	78,841	
.	56		
.	57		
Total	58	27,871,942	



ANALYSIS OF
CONSOLIDATED YEAR END
BALANCES

City of Hamilton

11

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as at December 31, 1978

		1
		\$
ASSETS		
Current assets		
Cash and term deposits	1	30,890,439
Accounts receivable		
Canada	2	503,662
Ontario	3	427,273
Region or county	4	2,486,803
Other municipalities	5	-
School boards	6	677,730
Waterworks	7	-
Other	8	3,244,702
Taxes receivable		
Current year's levies	9	6,634,122
Previous year's levies	10	2,183,403
Prior years' levies	11	680,439
Penalties and interest	12	808,668
Less allowance for uncollectables	13	()
Investments (market value \$)		
Canada	14	
Provincial	15	
Municipal	16	
Other	17	
Other current assets	18	1,240,780
Capital outlay to be recovered in future years	19	31,896,324
Other long term assets	20	2,525,311
Total	21	84,199,656
LIABILITIES		
Current liabilities		
Temporary loans—current purposes	22	
—capital—Ontario	23	
—Canada	24	
—Other	25	
Accounts payable and accrued liabilities		
Canada	26	742,917
Ontario	27	270,669
Region or county	28	924,474
Other municipalities	29	
School boards	30	
Trade accounts payable	31	4,740,563
Other	32	6,006,789
Other current liabilities	33	486,279
Net long term liabilities		
Tax supported—from general rates	34	35,912,129
—from special areas and charges	35	
—from benefitting landowners	36	3,976,718
Self-supporting—user charges	37	1,518,621
—reserve funds	38	
Less: Own holdings	39	(696,814)
Reserves and reserve funds	40	27,871,942
Accumulated net revenue (deficit)		
General revenue	41	1,161,519
Special charges and special areas (specify)		
Local improvements	42	1,030,834
.	43	
.	44	
.	45	
.	46	
Consolidated local boards (specify)		
Transit operations	47	
Water operations	48	
Libraries	49	(16,308)
Cemeteries	50	
Recreation, community centres and arenas	51	
Municipal enterprises -	52	
Hamilton Performing Arts Corporation, Inc.	53	(69,157)
.	54	
.	55	
Region or county	56	338,481
School boards	57	
Unapplied capital receipts	58	
Total	59	84,199,656



UNAUDITED STATISTICAL DATA

for the year ended December 31, 1978

			1
1. Number of continuous full time employees as at December 31			
13. Purchasing	11	Airport	1 7
14. Real Estate	14	Architect	2 4
15. Recreation	118	Building	3 63
16. Solicitors	20	Cemetery	4 48
17. Streets and Sanitation	377	City Clerk	5 62
18. Traffic	84	Community Development	6 9
19. Treasury	95	Engineering	7 77
20. Ham.Perf.Arts Corp.	26	Fire	8 427
21. Ham.Pub.Library Board	200	Historic Sites	9 21
22. Parking Authority for the City of Hamilton	13	Parks	10 88
		Personnel	11 10
		Property Maintenance	12 96
		Total	13 1,870
2. Total expenditures during the year on:			
		Continuous full time employees December 31	Other
		1	2
		\$	\$
Wages and salaries (per T4 summary)	14	31,216,575	2,313,513
Employee benefits	15	3,648,883	60,812
3. Reductions of tax roll during the year (lower tier municipalities only)			1
			\$
Tax collections: Current year's tax	16	133,908,192	
Previous years' tax	17	5,757,420	
Penalties and interest	18	1,198,585	
Total cash collections	19	140,864,197	
Discounts allowed	20	261,447	
The Municipal and School Tax Credit Assistance Act	21	6,051	
Tax adjustments under sections 606, 636 and 636a of The Municipal Act			
—recoverable from upper tier and school boards	22	652,552	
—recoverable from general municipal revenues	23	288,148	
Transfers to tax sale and tax registration accounts	24	25,293	
The Municipal Elderly Residents' Assistance Act—reductions	25	403,500	
—refunds	26	66,450	
4. Tax due dates for 1978 (lower tier municipalities only)			1
Interim billings: Number of installments	27		
Due date of first installment	28	February 28	
Due date of last installment	29	April 29	
Final billings: Number of installments	30	3	
Due date of first installment	31	June 30	
Due date of last installment	32	October 31	
Supplementary taxes levied with 1979 due date	33	\$ Nil	
5. Projects specifically approved by council as at December 31 for which either expenditure or permanent financing is not yet completed			
		gross expenditure	amount to be debentured
		1	2
		\$	\$
Estimated to take place			
In 1979	34	14,820,000	3,800,000
In 1980	35	9,400,000	5,722,000
In 1981, and thereafter	36	5,800,000	6,175,000
Total	37	30,020,000	15,697,000
6. Amount debentured since December 31, 1978			1
			\$
(note - no debentures issued since December 31, 1976)	38		Nil

Municipality

City of Hamilton

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7. Households receiving sewer and water service as at December 31		N/A (Regional)	
		water	
		1978 billings	
		number of households	for computer use only
		1	4
		2	3
		\$	\$
In this municipality	39		
In other municipalities (specify)	40		
	41		
	42		
	43		
		sewer	
		1978 billings	
		number of households	for computer use only
		1	4
		2	3
		\$	\$
In this municipality	44		
In other municipalities (specify)	45		
	46		
	47		
	48		
8. Selected investments of unconsolidated funds as at December 31		own pension funds	own sinking funds
		1	2
		\$	\$
Own municipality	49	13,832,334	3,140,407
Other municipalities and school boards	50	16,287,132	190,413
Province	51	5,689,845	99,635
Federal	52	1,646,875	-
		37,456,186	3,430,455
			1,439,000
9. Analysis of consolidated joint and coterminous local boards and entities		N/A	
(specify type of board)		contribution from this municipality	this municipality's share
		total expenditure	
		1	2
		\$	%
Transit operations	53		
Water operations	54		
Libraries	55		
Cemeteries	56		
Recreation, community centres and arenas	57		
Health unit	58		
District welfare board	59		
Homes for the aged	60		
	61		
	62		
	63		
	64		
Total	65		

HAMILTON PUBLIC LIBRARY



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